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**龍源電力集團股份有限公司**

**CHINA LONGYUAN POWER GROUP CORPORATION LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00916)**

## **UNAUDITED CONSOLIDATED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2020**

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited\* (the “**Company**”) announces the unaudited consolidated results for the three months ended 31 March 2020 of the Company and its subsidiaries (the “**Group**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For the three months ended 31 March 2020, revenue of the Group amounted to RMB7,184 million, representing an increase of 1.30% over the corresponding period of last year. In particular, revenue from our wind power business (excluding revenue from concession services) amounted to RMB5,530 million, representing an increase of 11.99% from the corresponding period of last year, whereas revenue from our coal power business amounted to RMB1,582 million, representing a decrease of 17.43% over the corresponding period of last year, and revenue from other business departments amounted to RMB72 million, representing a decrease of 69.47% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB1,990 million, representing an increase of 6.08% from the corresponding period of last year.

Power generation on consolidated basis amounted to 13,692,668 MWh, representing an increase of 0.99% from the corresponding period of last year. In particular, wind power generation amounted to 11,661,758 MWh, representing an increase of 7.43% from the corresponding period of last year, whereas coal power generation amounted to 1,950,320 MWh, representing a decrease of 24.00% over the corresponding period of last year, and other renewable energy power generation amounted to 80,590 MWh, representing a decrease of 40.95% from the corresponding period of last year.

## 1 UNAUDITED CONSOLIDATED RESULTS

		For the three months ended 31 March	
		2020	2019
	Note	RMB'000	RMB'000
Revenue	1	<u>7,183,675</u>	<u>7,091,750</u>
Other net income		<u>202,996</u>	<u>226,130</u>
Operating expenses		<u>(3,989,358)</u>	<u>(4,236,870)</u>
Operating profit		<u>3,397,313</u>	<u>3,081,010</u>
Net finance expenses		<u>(774,347)</u>	<u>(730,955)</u>
Share of profits less losses of associates and joint ventures		<u>15,092</u>	<u>81,866</u>
Profit before taxation		<u>2,638,058</u>	<u>2,431,921</u>
Income tax		<u>(427,272)</u>	<u>(342,796)</u>
Profit for the period		<u><u>2,210,786</u></u>	<u><u>2,089,125</u></u>
Attributable to:			
Equity holders of the Company		1,990,178	1,875,641
Non-controlling interests		220,608	213,484

Note:

1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	<b>For the three months ended</b>	
	<b>31 March</b>	
	<b>2020</b>	2019
	<b>RMB'000</b>	<i>RMB'000</i>
Wind power (excluding revenue from concession services)	<b>5,530,019</b>	4,938,145
Coal power	<b>1,581,726</b>	1,915,731
Others	<b>71,930</b>	235,614
Revenue from concession services	<b>–</b>	2,260
<b>Total revenue</b>	<b><u>7,183,675</u></b>	<u>7,091,750</u>

2 BUSINESS

**Installed Capacity**

Details of the consolidated installed capacity of the Group as at 31 March 2020 are as follows:

<b>Business segments and regional distribution</b>	<b>As at</b>	As at	<b>Percentage of change</b>
	<b>31 March</b>	31 March	
	<b>2020</b>	2019	
	<b>(MW)</b>	<b>(MW)</b>	
<b>Wind power business</b>	<b>20,032.04</b>	18,918.84	5.88%
Including: Heilongjiang	<b>1,234.7</b>	1,234.7	0.00%
Jilin	<b>547.4</b>	547.4	0.00%
Liaoning	<b>1,003.2</b>	1,003.2	0.00%
Inner Mongolia	<b>2,635.8</b>	2635.8	0.00%
Jiangsu (onshore)	<b>1,338.5</b>	1,248.5	7.21%
Jiangsu (offshore)	<b>1,180.3</b>	1,180.3	0.00%
Zhejiang	<b>227.9</b>	227.9	0.00%
Fujian	<b>1,017.1</b>	865.1	17.57%
Hainan	<b>99.0</b>	99.0	0.00%
Gansu	<b>1,289.8</b>	1,289.8	0.00%
Xinjiang	<b>1,541.3</b>	1,541.3	0.00%
Hebei	<b>1,470.1</b>	1,170.1	25.64%

<b>Business segments and regional distribution</b>	<b>As at 31 March 2020 (MW)</b>	<b>As at 31 March 2019 (MW)</b>	<b>Percentage of change</b>
Yunnan	<b>819.5</b>	769.5	6.50%
Anhui	<b>779.1</b>	733.1	6.27%
Shandong	<b>463.4</b>	393.4	17.79%
Tianjin	<b>244.0</b>	194.0	25.77%
Shanxi	<b>939.0</b>	879.0	6.83%
Ningxia	<b>774.7</b>	724.7	6.90%
Guizhou	<b>691.5</b>	691.5	0.00%
Shaanxi	<b>439.2</b>	439.2	0.00%
Tibet	<b>7.5</b>	7.5	0.00%
Chongqing	<b>209.5</b>	209.5	0.00%
Shanghai	<b>47.5</b>	47.5	0.00%
Guangdong	<b>101.74</b>	101.74	0.00%
Hunan	<b>148.0</b>	98.0	51.02%
Guangxi	<b>192.3</b>	95.5	101.36%
Jiangxi	<b>148.4</b>	100.0	48.40%
Hubei	<b>48.0</b>	48.0	0.00%
Canada	<b>99.1</b>	99.1	0.00%
South Africa	<b>244.5</b>	244.5	0.00%
Qinghai	<b>50.0</b>	–	–
<b>Coal power business</b>	<b>1,875.0</b>	1,875.0	0.00%
<b>Other renewable power business</b>	<b>249.8</b>	249.8	0.00%
<b>Total</b>	<b><u>22,156.84</u></b>	<b><u>21,043.64</u></b>	<b><u>5.29%</u></b>

## Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2020 are as follows:

<b>Business segments and regional distribution</b>	<b>For the three months ended 31 March 2020 (MWh)</b>	<b>For the three months ended 31 March 2019 (MWh)</b>	<b>Percentage of change</b>
<b>Wind power business</b>	<b>11,661,758</b>	10,855,524	7.43%
Including: Heilongjiang	<b>902,502</b>	868,431	3.92%
Jilin	<b>324,435</b>	311,874	4.03%
Liaoning	<b>620,823</b>	570,524	8.82%
Inner Mongolia	<b>1,683,951</b>	1,585,307	6.22%
Jiangsu (onshore)	<b>661,732</b>	548,487	20.65%
Jiangsu (offshore)	<b>815,120</b>	543,839	49.88%
Zhejiang	<b>97,202</b>	88,331	10.04%
Fujian	<b>629,419</b>	604,976	4.04%
Hainan	<b>36,281</b>	26,397	37.44%
Gansu	<b>585,506</b>	596,952	-1.92%
Xinjiang	<b>802,753</b>	703,327	14.14%
Hebei	<b>751,343</b>	720,488	4.28%
Yunnan	<b>793,420</b>	916,765	-13.45%
Anhui	<b>458,840</b>	335,871	36.61%
Shandong	<b>213,818</b>	199,642	7.10%
Tianjin	<b>90,776</b>	103,424	-12.23%
Shanxi	<b>410,399</b>	455,845	-9.97%
Ningxia	<b>347,736</b>	322,756	7.74%
Guizhou	<b>501,799</b>	522,394	-3.94%
Shaanxi	<b>189,787</b>	171,732	10.51%
Tibet	<b>4,888</b>	6,968	-29.85%
Chongqing	<b>94,875</b>	70,396	34.77%
Shanghai	<b>35,390</b>	29,540	19.80%
Guangdong	<b>67,928</b>	65,094	4.35%
Hunan	<b>57,221</b>	52,268	9.48%

<b>Business segments and regional distribution</b>	<b>For the three months ended 31 March 2020 (MWh)</b>	<b>For the three months ended 31 March 2019 (MWh)</b>	<b>Percentage of change</b>
Guangxi	<b>101,107</b>	102,296	-1.16%
Jiangxi	<b>71,451</b>	20,650	246.01%
Hubei	<b>22,781</b>	20,438	11.46%
Canada	<b>80,860</b>	87,129	-7.20%
South Africa	<b>191,405</b>	203,382	-5.89%
Qinghai	<b>16,210</b>	–	–
<b>Coal power business</b>	<b>1,950,320</b>	2,566,229	-24.00%
<b>Other renewable power business</b>	<b>80,590</b>	136,482	-40.95%
<b>Total</b>	<b><u>13,692,668</u></b>	<b><u>13,558,235</u></b>	<b><u>0.99%</u></b>

*Note:* Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board  
**China Longyuan Power Group Corporation Limited\***  
**Jia Yanbing**  
*Chairman of the Board*

Beijing, the PRC, 27 April 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Sun Jinbiao; the non-executive directors are Mr. Liu Jinhuan, Mr. Yang Xiangbin and Mr. Zhang Xiaoliang; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.*

\* *For identification purpose only*