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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

**ANNOUNCEMENT
COMPLETION OF ISSUANCE OF
ULTRA SHORT-TERM DEBENTURES
(FOR COVID-19 PREVENTION AND CONTROL)**

The announcement is made by China Longyuan Power Group Corporation Limited* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 May 2019 on the poll results of the 2018 annual general meeting of the Company in relation to the approval of the issuance of debt financing instruments of non-financial enterprises by the shareholders of the Company.

The Company has completed the issuance of ultra short-term debentures (for COVID-19 prevention and control) (the “**Ultra Short-term Debentures (for COVID-19 Prevention and Control)**”) of the Company on 17 April 2020. The aggregate issuance amount of the Ultra Short-term Debentures (for COVID-19 Prevention and Control) was RMB1 billion with a term of 180 days, nominal value per unit of RMB100, of which, the coupon rates for the fixed-rate bonds with a nominal value of RMB0.8 billion and the floating-rate bonds with a nominal value of RMB0.2 billion were 1.7% and one year LPR less 235bp, respectively. The interest shall be accrued from 17 April 2020.

China Bohai Bank Co., Ltd. was the lead underwriter for the public offering of the Ultra Short-term Debentures (for COVID-19 Prevention and Control). The proceeds raised from the Ultra Short-term Debentures (for COVID-19 Prevention and Control) will be mainly used for the repayment of the Company’s debts as they fall due, replenishment of working capital and repayment of interest-bearing debts of its subsidiaries.

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of short-term debentures or other securities of the Company, nor is this announcement distributed to invite offers for any securities of the Company.

By order of the Board
China Longyuan Power Group Corporation Limited*
Jia Nansong
Vice President, Board Secretary and Joint Company Secretary

Beijing, the PRC, 17 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Sun Jinbiao; the non-executive directors are Mr. Liu Jinhuan, Mr. Yang Xiangbin and Mr. Zhang Xiaoliang; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

** For identification purpose only*