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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

PROPOSED CHANGE OF DIRECTOR PROPOSED CHANGE OF SUPERVISOR

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) hereby announces that:

PROPOSED CHANGE OF DIRECTOR

Mr. Luan Baoxing (“**Mr. Luan**”) proposes to resign as a non-executive director and a member of the Audit Committee of the Board of the Company due to work reasons, with effect from the date on which the proposed appointment of the new director is approved by the shareholders at the extraordinary general meeting (the “**EGM**”) of the Company. Mr. Luan has confirmed that he has no disagreement with the Board of the Company during his term of office and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Luan for his contribution to the Company during his term of office as a director of the Company.

In order to guarantee the good governance structure of the Company, Mr. Zhang Xiaoliang (“**Mr. Zhang**”) was nominated as a non-executive director and a member of the Strategic Committee of the Board of the Company, with effect from the date of the approval of Mr. Zhang as a non-executive director of the Company by the shareholders at the EGM to the expiration of the term of the current session of the Board. Meanwhile, Mr. Yang Xiangbin (“**Mr. Yang**”), a non-executive director of the Company, was appointed as a member of the Audit Committee of the Board, with effect from the date on which relevant change of director is approved by the shareholders at the EGM to the expiration of the term of the current session of the Board.

Details of Mr. Zhang, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out as follows:

Mr. Zhang Xiaoliang, aged 48, graduated from Sichuan Union University with a master’s degree in engineering. He is a senior political engineer. He successively served as the deputy head and head of the Rights Protection Work Division of the Department of Communities and Youth’s Rights Protection under the Central Committee of the Communist Youth League of China (團中央社區和維護青少年權益部); the head of the Research Department of the Research Office of the National Academy of Governance (國家行政學院); the deputy director of the General Office, the director of the Information Center, the director of the Board of Directors Office (Reform Office), and the director of the Board of Directors Office (Party Group Office, Reform Office) of China Guodian Corporation (中國國電集團公司). Mr. Zhang currently serves as the director of the Party Group Office (Board of Directors Office) of China Energy Investment Corporation Limited (國家能源投資集團有限責任公司).

Save as disclosed above, Mr. Zhang did not hold any directorship in any listed companies or any other position of the Company and its subsidiaries in the past three years.

Save as disclosed above, Mr. Zhang has no relationship with any directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As of the date of this announcement, Mr. Zhang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon due appointment as a director of the Company, Mr. Zhang will enter into a service contract with the Company for a term commencing from the date of appointment and ending on the expiration of the term of the current session of the Board. Pursuant to the articles of association of the Company, Mr. Zhang will be subject to re-election upon the expiry of his term of office.

Mr. Zhang will not receive remuneration from the Company.

Save as disclosed above, as far as the Board is aware, there is no any other matters in relation to the appointment of Mr. Zhang as a director of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

PROPOSED CHANGE OF SUPERVISOR

Mr. Chen Bin (“**Mr. Chen**”) proposes to resign as the chairman of the supervisory board of the Company due to his retirement, with effect from 30 December 2019. Meanwhile, Mr. Chen proposes to resign as a supervisor of the Company, with effect from the date on which the proposed appointment of the new supervisor is approved by the shareholders at the EGM. Mr. Chen has confirmed that he has no disagreement with the supervisory board of the Company during his term of office and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Chen for his contribution to the Company during his term of office as a supervisor and the chairman of the supervisory board of the Company.

In order to guarantee the good governance structure of the Company, Ms. Hao Jingru (“**Ms. Hao**”) was nominated as a supervisor of the Company, with effect from the date of the approval of Ms. Hao as a supervisor of the Company by the shareholders at the EGM to the expiration of the term of the current session of the supervisory board. Meanwhile, Mr. Yu Yongping (“**Mr. Yu**”), a supervisor of the Company, was appointed as the chairman of the supervisory board, with effect from 30 December 2019 to the expiration of the term of the current session of the supervisory board.

Details of Ms. Hao, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out as follows:

Ms. Hao Jingru, aged 53, graduated from Party School of the Central Committee of CPC with a master’s degree in engineering. She is a senior accountant. She successively served as the deputy financial manager of Shenhua Shendong Coal Group Co., Ltd. (神華神東煤炭集團有限責任公司); person in charge of budget and business performance of the Finance Department, director of the Budget and Business Performance Division of the Finance Department, and deputy general manager of the Finance Department of Shenhua Group Corporation Limited (神華集團有限責任公司); deputy general manager of the Finance Department of Shenhua Group Corporation Limited; deputy general manager of the Financial Department of China Shenhua Energy Company Limited (中國神華能源股份有限公司); financial controller and deputy general manager of China Shenhua Coal-to-liquid and Chemical Company Limited (中國神華煤製油化工有限公司); and associate director of the Finance and Property Department of China Energy Investment Corporation Limited (國家能源投資集團有限責任公司). Ms. Hao currently serves as the associate director of the Finance Department of China Energy Investment Corporation Limited.

Save as disclosed above, Ms. Hao confirmed that she did not hold any directorship in any listed companies or any other position of any member of the Company and its subsidiaries in the past three years.

Save as disclosed above, Ms. Hao has no relationship with any directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company.

As of the date of this announcement, Ms. Hao has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon due appointment as a supervisor of the Company, Ms. Hao will enter into a service contract with the Company for a term commencing from the date of appointment and ending on the expiration of the term of the current session of the supervisory board. Pursuant to the articles of association of the Company, Ms. Hao will be subject to re-election upon the expiry of her term of office.

Ms. Hao will not receive remuneration from the Company.

Save as disclosed above, as far as the Board is aware, there is no other matters in relation to the appointment of Ms. Hao as a supervisor of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular containing, among other matters, further details of the proposed change of director and proposed change of supervisor, together with a notice of the EGM, will be dispatched to the shareholders as soon as practicable.

By order of the Board
China Longyuan Power Group Corporation Limited*
Jia Nansong
Vice President, Board Secretary and Joint Company Secretary

Beijing, the PRC, 30 December 2019

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Sun Jinbiao; the non-executive directors are Mr. Liu Jinhuan, Mr. Luan Baoxing and Mr. Yang Xiangbin; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* For identification purpose only